INTERNATIONAL SHIP SECURITY CERTIFICATE

Issued under the provisions of the INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES

(ISPS CODE)

Full Term Certificate No.

201201443

Under the authority of the Government of the

REPUBLIC OF PANAMA

PANAMA MARITIME AUTHORITY By:

PANAMA MARITIME SECURITY DEPARTMENT

SAEHAN ESTRELLA Name of ship:

Distinctive Number or Letters: 3FEU4

Port of registry: PANAMA

OIL/CHEMICAL TANKER Type of ship:

7,375.00 Gross tonnage:

IMO Number: 9203332

SM MANAGEMENT CO., LTD. Name and address of the Company:

ROOM 501, KUKJE OFFICETEL, 1147-14, CHORYANG-DONG,

DONG-GU, BUSAN, KOREA

Company Identification Number: 5370149

THIS IS TO CERTIFY:

- that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code,
- 2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of the chapter XI-2 of the Convention and part A of the ISPS Code;
- 3. that the ship is provided with an approved ship security plan.

Date of Initial Verification on which this Certificate is based : August 30, 2012

This Certificate is valid until August 29, 2017 subject to verifications in accordance with section 19.1.1. of part A of the ISPS Code.

Issued at PANAMA, PANAMA

Place

Date of issue October 23, 2012

LIC. NYXKHARI ARDILA

Signature of the duly/authorized

official issuing the Certificate

Vessel Nam	ne: SAEHAN ESTRELLA	9203332	201201443
Endorsement fo	or Intermediate Verification		
THIS IS TO CERT		quired by section 19.1.1 of pa isions of chapter XI-2 of the C	rt A of the ISPS Code the ship was onvention and part A of the ISPS Code.
o			You was a second
Signed:	(Signature of authorized official) BUSAV, KORZA		of Light
Date :	BUSAN, KORZÁ 24 MARCH 2015	navier	Seal or Stamp of the
REMARKS			authority, as appropiate
Endorsement f	or additional verifications *		
Additional Verifica	ition		
Signed:	(Signature of authorized official)		
Place:			Seal or Stamp of the authority, as appropiate
Date :			
Additional Verifica	ation		
Signed:	(Signature of authorized official)		
Place:		and processing the state of the	Seal or Stamp of the authority, as appropriate
Date : Additional Verific	ation		
Signed:	(Signature of authorized official)		Seal or Stamp of the
Date :			authority, as appropiate
Additional V	erification in accordance with section a	/19.3.7.2 of the ISPS Code	
THIS IS TO C	ERTIFY That at an additional verification r found to comply with the relevant pr	equired by section 19.3.7.2 of ovisions of chapter XI-2 of the	part A of the ISPS Code the ship was Convention and Part A of the ISPS Code
Signed:	(Signature of authorized official)	_	Seal or Stamp of the
Place:			authority, as appropiate
Date :		makes (see	

Full Term Certificate

201201443

Name of ship:	SAEHAN ESTRELLA	
The ship cumpli	extend the certificate if valid for less than 5 years where section A/19.3. es with the relevant provisions of part A of the ISPS Code, and the Certificate sha e ISPS Code, be accepted as valid until	3. of the ISPS Code Applies 11, in accordance with section 19.3.3
Signed:	(Signature of authorized official)	
Place:		Seal or Stamp of the
Date :		authority, as appropiate
		and the second s
The ship cumplie	here the renewal verification has been completed and section A/19.3.4 c s with the relevant provisions of part A of the ISPS Code, and the Certificate shall of the ISPS Code, be accepted as valid until	f the ISPS Code Applies
Signed:	(Signature of authorized official)	
Place: .		Seal or Stamp of the authority, as appropriate
Date:		
Signed:	(Signature of authorized official)	
	(dignature of authorized official)	Seal or Stamp of the
Place:	WIN ARTHUR AND THE STATE OF THE	authority, as appropiate
Date:		
Delete as appropiate		
	advancement of expiry date where section A/19.3.7.1 of the ISPS Code Applie th section 19.3.7.1 of part A of the ISPS Code, the new expiry date ** is	S
Signed: .	(Signature of authorized official)	
Place:		Seal or Stamp of the authority, as appropriate
Date:		
* In case of comp	letion of this part of the certificate the expiry date shown on the front of the cert ificate shall also	be amended accordingly